ELWOOD SCHOOL DISTRICT #203

Finance Committee Meeting

December 5, 2019

Elwood School

409 N. Chicago Avenue

Elwood, IL 60421

5:00 p.m.

MINUTES

I. & II. Call to Order and Roll Call

The meeting was called to order at 4:56 p.m. The following board members were in attendance: Matthew Walsh, Margaret Bosonetta, and Kristea Stipanovich. Also in attendance was Cathie Pezanoski and Jeff Grosso.

III. Discussion Topics –

a) FY2021 Preschool Tuition

Committee discussed tuition and would like to finalize the price in January after discussing it with the full board at the upcoming board meeting. The committee is suggesting to keep tuition at the same price.

b) District Investments

Committee discussed reinvesting upcoming certificates due to the impact aid payment we received. Discussion was also had about the reinvested matured certificates.

c) Tax Objection

Committee discussed the tax objection to the operations and maintenance fund and fire & safety purposes. Committee discussed the incorrect figures and were informed the attorney is looking into this matter.

d) Levy 2019

Committee discussed the fact that as of today we do not have any public comments.

e) FY2021 Noncertified Salaries

Committee discussed using a flat rate or years in service? Jeff stated other districts start with a minimum base and increased based on years of service. The Committee discussed using the same base rate for both a crossing guard and lunchroom monitor. Jeff will create a draft spreadsheet to help further this conversation at the next finance committee meeting.

f) Children's Garden Annual Donation

Committee discussed using a flat rate for donations and to cap said amount at $800.00.

IV. Adjournment

A motion was made to adjourn the meeting at 5:32 p.m.

Voice Votes:
Ayes: 3 *Nays: 0*

12.10.19
Matthew Walsh, President *Date*

12/10/19
Kristea Stipanovich, Secretary *Date*